

**STATE OF NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION
RALEIGH, N. C.**

BID BOND

Principal: _____
(Print name of Principal)

Surety _____
(Print name of Surety)

Contract Number: _____ County _____

Date of Bid: _____

KNOW ALL MEN BY THESE PRESENTS, That we, the PRINCIPAL and SURETY above named, are held and firmly bound unto the Department of Transportation in the full and just sum of five (5) percent of the total amount bid by the Principal for the project stated above, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

NOW, THEREFORE, the condition of this obligation is: the Principal shall not withdraw its bid within sixty (60) days after the opening of the bids, or within such other time period as may be provided in the proposal, and if the Board of Transportation shall award a contract to the Principal, the Principal shall, within fourteen (14) calendar days after written notice of award is received by him, provide bonds with good and sufficient surety, as required for the faithful performance of the contract and for the protection of all persons supplying labor, material, and equipment for the prosecution of the work. In the event the Principal requests permission to withdraw his bid due to mistake in accordance with the provisions of Article 103-3 of the Standard Specifications for Roads and Structures, the conditions and obligations of this Bid Bond shall remain in full force and effect until the Department of Transportation makes a final determination to either allow the bid to be withdrawn or to proceed with award of the contract. In the event a determination is made to award the contract, the Principal shall have fourteen (14) calendar days to comply with the requirements set forth above. In the event the Principal withdraws its bid after bids are opened except as provided in Article 103-3, or after award of the contract has been made fails to execute such additional documents as may be required and to provide the required bonds within the time period specified above, then the amount of the bid bond shall be immediately paid to the Department of Transportation as liquidated damages.

IN TESTIMONY WHEREOF, the Principal and Surety have caused these presents to be duly signed and sealed.

This the _____ day of _____, 20 _____

(Surety)

By _____
(General Agent or Attorney in Fact)
Signature

(Seal of Surety)

(Print or Type Signer's Name)

SIGNATURE OF CONTRACTOR (Principal)

(If an individual doing business in his own name, sign below.)

Name of Contractor _____
(Print or type)

Signature of Contractor _____ (Seal)
Individually

(Print or Type Signer's Name)

Witness

(Print or Type Signer's Name)

SIGNATURE OF CONTRACTOR (Principal)

(If an individual doing business under a firm name, sign below.)

Name of Contractor _____ trading
(Print or type individual name)

Witness

(Print or Type Signer's Name)

and doing business as _____
(Print or type firm name)

Signature of Contractor _____ (Seal)
Individually

(Print or Type Signers's Name)

SIGNATURE OF CONTRACTOR (Principal)

(If a Corporation, sign below.)

(Print or type full name of corporation)

Attest _____
Secretary or Assistant Secretary
(Delete inappropriate title)

By _____ (Seal)
President or Vice President
(Delete inappropriate title)

(Print or Type Signer's Name)

(Print or Type Signer's Name)

Affix Corporate Seal

SIGNATURE OF CONTRACTOR (Principal)

(If a joint venture, sign below.)

Instructions to Bidders: On Line (1), print or type the name of each contractor. On Line (2), print or type the name of one of the joint venturers and execute below in the appropriate manner required by Article 102-8 of the Specifications. On Line (3), print or type the name of the other joint venturer and execute below in the appropriate manner required by said article of the Specifications. For correct form of execution of this sheet by an individual see signature sheet 1; for a corporation or partnership see signature sheet 2. These forms of execution must be strictly followed.

(1) _____ and _____
A Joint Venture

(2) _____
(Name of Contractor)

Witness or Attest

By _____ (Seal)

Print or Type Signer's Name

(Print or Type Signer's Name)

If corporation, affix
corporate seal:

and

(3) _____
(Name of Contractor)

Witness or Attest

By _____ (Seal)

If corporation, affix
corporate seal:

Signature Sheet 2 (Bid Bond)

SIGNATURE OF CONTRACTOR
(Limited Liability Company, use this sheet)

Name of Contractor _____
(Print firm name)

(Address as Prequalified)

Signature of Manager _____
(Individually)

Print Signer's Name

SIGNATURE OF CONTRACTOR (Principal)

(If a partnership, sign below.)

(Print or type full name of partnership)

Witness

By _____ (Seal)
(Partner)

(Print or Type Signer's Name)

(Print or Type Signer's Name)